



# Klamath County Fire District No. 1

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## NEWS RELEASE

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FOR IMMEDIATE RELEASE

### **(Klamath County Fire District No. 1 Clarifies Accounting Error)**

Approximately three years ago, Klamath County Fire District No. 1 discovered that there was an overstated amount of cash carry-over reported from one year's budget to another year. An independent auditor was hired by the Fire District, and these figures were reconciled in the 2004-2005 audit. These estimated funds were counted as actual funds, but were in fact only estimates.

Since that time the Fire District management has focused on increasing revenues and controlling expenditures in order to increase our actual cash carry-over from one budget year to the next.

Recently an independent investigation revealed that any suspicion of impropriety in relation to the accounting of the aforementioned funds was determined to be unfounded.

The management staff for Fire District No. 1 will vigorously continue to seek ways to maximize revenue and to control costs in order to ensure the most efficient and effective financial management for the best possible provisions of emergency services to the citizens of Klamath County Fire District No. 1.